

## ALLAN A. ZEBEDEE

School of Business  
Clarkson University  
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### ACADEMIC POSITIONS

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<b>Clarkson University, Economics and Financial Studies</b>	
<i>Associate Professor of Finance</i>	2010 - present
<i>Assistant Professor of Finance</i>	2007 - 2010
<b>Center for Economics, Finance and Management Studies, Hunan University, China</b>	2015-2020
<i>Special-term Professor of Finance</i>	
<b>University of California, San Diego, Rady School of Management, Department of Finance</b>	Spring 2011
<i>Visiting Professor</i>	
<b>University of San Diego, Department of Finance</b>	Spring 2011
<i>Visiting Professor</i>	
<b>San Diego State University, Department of Finance</b>	2001 - 2007
<i>Assistant Professor</i>	
<b>United States Securities and Exchange Commission, Office of Economic Analysis</b>	2005 - 2006
<i>Visiting Economic Fellow</i>	
<b>Case Western Reserve University, Department of Banking and Finance</b>	2000 - 2001
<i>Visiting Assistant Professor</i>	
<b>Georgetown University, Department of Economics</b>	2000
<i>Lecturer</i>	

### EDITORIAL POSITIONS

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<b>Eastern Economic Journal</b>	2015 - present
<i>Co-editor</i>	

### EDUCATION

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<b>University of California, San Diego</b>	
Doctor of Philosophy, Economics	2001
Candidate in Philosophy, Economics	1999
Master of Arts, Economics (Primary Fields: Finance and Macroeconomics)	1997
<b>Colby College, Waterville, Maine</b>	
Bachelor of Arts, Economics (Honors: Cum Laude and Distinction in the Major)	1990
<b>London School of Economics, England</b>	
Visiting Student Diploma	1988 - 1989

### HONORS/GRANTS

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Provost Fellow, Clarkson University	2021
Fulbright Grant, University of Roehampton, London, England	Fall 2013
Clarkson University Dean's Summer Research Grant	2010
Financial Markets and Portfolio Management Best Paper of the Year Award	2008
Canadian Studies Seed Grant Program	2008
Research, Creative Activity Program Grant, San Diego State University	2007, 2005, 2003, 2002
Most Influential Faculty Member, selected by Student Winner of Vice-Presidential "Quest for the Best Award," San Diego State University	2005
Grant-in-Aid Program, San Diego State University	2005
Graduate Studies Fellowship, University of California, San Diego	1996-1999

**PUBLICATIONS**

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13. “Hear Me Write: Does CEO Narcissism Affect Disclosure?” (with Gilberto Marquez-Illescas and Linying Zhou), *Journal of Business Ethics*, October 2019, Volume 159, Issue 2, pp. 401–417.
12. “The Impact of Mandated Employment Verification Systems on State-level Employment by Foreign Affiliates,” (with Catalina Amuedo-Dorantes and Cynthia Bansak), *Southern Economic Journal*, April 2015, Volume 81, Issue 4, pp. 928–946.
11. “In and Out-of-the-Money Convertible Bond Calls: Signal or Price Pressure?” (with Ken Bechmann and Asger Lunde), *Journal of Corporate Finance*, February 2014, Volume 24, Number 2, pp. 135-148.
10. “Business Cycles and Gender Diversification: An Analysis of Staffing Patterns by Industry and Firm Size,” (with Cynthia Bansak and Mary Graham), *American Economic Review*, May 2012, pp. 561-565.
9. “The Effects of Gender Composition of Top Management on the Economic Fallout,” (with Cynthia Bansak and Mary Graham), *Applied Economics Letters*, November 2011, 18, pp. 1603-1607.
8. “Examining bank CEOs: Are offers made by undercapitalized banks different?” (with C.N.V. Krishnan, O. Emre Ergungor, Ajai K. Singh and Paul Laux), *Journal of Financial Intermediation*, April 2010, Volume 19, Number 2, pp. 207-234.
7. “Intraday Volatility Responses to Monetary Policy Events,” (with Asger Lunde), *Financial Markets and Portfolio Management*, December 2009, Volume 23, Number 4, pp. 383-399.
6. “A Closer Look at Co-movements among Stock Returns,” (with Maria Kasch-Haroutounian), *Journal of Economics and Business*, July-August 2009, Volume 61, Issue 4, pp. 279-294.
5. “Do Banks Price Expected Liquidity in Syndicated Loans?” (with Anurag Gupta and Ajai K. Singh), *Journal of Financial Markets*, November 2008, Volume 11, Issue 4, pp. 339-452.
4. “Share Repurchase Programs and Liquidity: An Examination of Dutch Auction Repurchases,” (with Nandkumar Nayar and Ajai K. Singh), *Financial Management*, Summer 2008, Volume 37, Issue 2, pp. 251-270.
3. “The Greenspan Years: An Analysis of the Magnitude and Speed of the Equity Market to FOMC Announcements,” (with Eric Bentzen, Peter Hansen, and Asger Lunde), *Financial Markets and Portfolio Management*, March 2008, Volume 22, Number 1, pp. 3-20.
2. “An Examination of Large Sell Orders in Cold IPO Aftermarkets,” (with C.N.V. Krishnan and Ajai K. Singh), *Journal of Financial Markets*, May 2006, Volume 9, Issue 2, pp. 119-143.
1. “The Impact of a Trade on National Best Bid and Offer Quotes: A New Approach to Modeling Irregularly Spaced Data,” *Journal of Multinational Financial Management*, December 2001, Volume 11, Issue 4-5, pp. 363-383.

**WORKING PAPERS/ WORK IN PROGRESS**

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- “Good News, Bad news: Corporate Disclosure from Narcissistic CEOs” (with Gilberto Marquez-Illescas, Stephen Sauer and Linying Zhou) – under review.
- “Revisiting Monthly Effect in China’s A-share Stock Market: A Perspective Based on Chinese Lunar Calendar” (with Xiaobo Liang (Hunan University) and Qianqiu Liu (University of Hawaii at Manoa)) – under review.
- “Institutional Herding and Stock Price Formation: The Differentiating Role of Credit Ratings” (with Xu Guo (Hunan University), Chen Gu (Shanghai Business School) and Liting Chiu (SUNY Buffalo)) – under review.
- “Lucky Numbers and Chinese Ticker Symbols” (with Xiaobo Liang (Hunan University) and Qianqiu Liu (University of Hawaii at Manoa)).
- “Narcissism and price crash risk” (with Gilberto Marquez-Illescas and Mohamed Mekhaimer).
- “At-the-Market (ATM) Equity Offerings: The impact of inside traders in the open market” (with Nandkumar Nayar (Lehigh University) and Ajai Singh (University of Central Florida)).
- “Executive Incentives, Corporate Disclosure and Stock Market Reaction ” (with Gilberto Marquez-Illescas and Linying Zhou).

**PRESENTATIONS AT PROFESSIONAL MEETINGS**

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- “Good News, Bad news: Corporate Disclosure from Narcissistic CEOs”  
Swiss Accounting Research Alpine Camp, Andermatt, Switzerland, February 2020.
- “Hear Me Write: Does CEO Narcissism Affect Disclosure?”  
Conference of Discourse Approaches to Financial Communication, Lugano, Switzerland, July 2017.

- “The Impact of Mandated Employment Verification Systems on State-Level FDI”*  
American Economic Association Annual Meetings, January 2013.
- “Business Cycles and Gender Diversification: An Analysis of Staffing Patterns by Industry and Firm Size”*  
American Economic Association Annual Meetings, January 2012.  
Southern Economics Association Annual Meetings, November 2011.
- “The Effects of Gender Composition of Top Management on the Economic Fallout”*  
American Economic Association Annual Meetings, January 2010.
- “Intraday Volatility Responses to Monetary Policy Events”*  
Stanford Institute for Theoretical Economics Workshop, June 2009.
- “Interpreting Announcement Day Effects using Market Microstructure: An Examination of Convertible Bond Calls”*  
Financial Management Association Annual Meetings, October 2007.  
European Financial Management Association Annual Meetings, June 2007.
- “Do Banks Price Expected Liquidity in Syndicated Loans?”*  
American Finance Association Annual Meetings, January 2007.  
National Bureau of Economic Research Market Microstructure Meeting, May 2006.
- “Share Repurchase Programs and Liquidity: An Examination of Dutch Auction Repurchases”*.  
Financial Management Association Annual Meetings, October 2006.
- “The Greenspan Effect on Asset Prices: An Intraday Examination of US Monetary Policy Announcements”*  
Western Economics Association Annual Meetings, July 2006.  
Swiss Society for Financial Market Research, April 2006.  
Financial Management Association Annual Meetings, October 2004.  
National Bureau of Economic Research Market Microstructure Meeting, June 2004.  
Financial Management Association Europe Annual Meetings, June 2002.
- “An Examination of Large Sell Orders in Cold IPO Aftermarkets”*  
Financial Management Association Annual Meetings, October 2003.  
European Financial Management Association Annual Meetings, June 2003.  
Western Finance Association Annual Meetings, June 2003.
- “Time-Varying Price Formation: An Empirical Examination of the S&P 500 Index Markets”*  
Financial Management Association Annual Meetings, October 2002.  
Eastern Finance Association Annual Meetings, May 2002.  
Midwest Finance Association Annual Meetings, March 2002.
- “A Closer Look at Co-movements among Stock Returns”*  
Financial Management Association Annual Meetings, October 2001.  
Conference On Market Microstructure And High-Frequency Data In Finance, August 2001.  
Third Annual Financial Econometrics Conference, March 2001.
- “The Impact of a Trade on National Best Bid and Offer Quotes: A New Approach to Modeling Irregularly Spaced Data”*  
Australasian Finance and Banking Conference, December 2000.

## TEACHING

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### **Clarkson University, 2007-present:**

Introduction to Financial Management, Advance Corporate Finance, Investments, Professional Fund Management, Pre-MBA Finance Module (on-line) .

### **Center for Economics, Finance and Management Studies, Hunan University, 2015-present:**

Investments, Security Analysis and Portfolio Management, Corporate Finance.

### **University of California, San Diego, Spring 2011:**

Investments

### **University of San Diego, Spring 2011:**

Investments

### **San Diego State University, 2001-2007:**

Investments, Advanced Corporate Finance

### **Case Western Reserve University, 2000 – 2001:**

Advanced Corporate Finance, Financial Modeling

### **Georgetown University, Spring 2000:**

Econometrics

**SERVICE**

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**Clarkson University**

Member of the following committees:

- CUSB Strategic Planning Committee (Fall 2019- Spring 2020),
- CUSB Faculty Development Committee (Fall 2015-2017, Fall 2021-present),
- Mid-tenure review Professor Mohamed Mekhaimer (Fall 2016),
- Mid-tenure review Professor Linying Zhou (Fall 2016),
- CUSB Accounting Search Committee Chair (Fall 2014, Fall 2013, Fall 2017, Spring 2018, Fall 2018),
- CUSB Finance Search Committee Chair (Fall 2013-Spring 2014, Fall 2018),
- CUSB Economics Search Committee (Fall 2010-Spring 2011),
- CUSB Undergraduate Policy Committee (Fall 2008-Spring 2010),
- CUSB Finance Curriculum Committee (Fall 2008-Spring 2009),
- CU Pension Committee (Fall 2012-present),
- CU Board of Trustee's Investment Committee, Advisory Member (Fall 2018-present),
- CU Socially Responsible Investment Subcommittee (Fall 2015-present),
- CU Fulbright Mock Interviewer (Fall 2020),
- CU Undergraduate Research Awards Committee (Fall 2018-present),
- CU Common Education Task Force (Fall 2019-Spring 2020).

Faculty Advisor, Clarkson Strategic Investments Group (2007-present)

Faculty Advisor, Clarkson University Student Association (2018-present)

Faculty Mentor:

- Assistant Professor of Accounting Anna Brown (Fall 2019-)
- Assistant Professor of Accounting Jay Vega (Fall 2015-Spring 2018)
- Assistant Professor of Finance Mohamed Mekhaimer (Fall 2014-Spring 2018)

Accompanying Faculty, Canada – Global Business Programs (3 trips)

Research Mentor, Levinus Clarkson Award Winner Matthew Gammariello (Fall 2011-Spring 2012)

Academic Consultant, CU Honors program sophomore project (Spring 2010)

**UK Fulbright Commission**

Fulbright Awards Reviewer (Fall 2015-present)

**US Fulbright Commission**

Fulbright Awards Reviewer (Fall 2018, Fall 2021)

**REFEREE**

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*Journal of Finance*

*Journal of Financial Markets*

*Financial Review*

*Financial Markets and Portfolio Management*

*Journal of Banking and Finance*

*Journal of Forecasting*

*Journal of Financial Econometrics*

*North American Journal of Economics and Finance North American Journal of Economics and Finance*

*Quarterly Review of Economics and Finance*

*Emerging Markets Finance and Trade*

**PROFESSIONAL MEMBERSHIPS**

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- American Accounting Association
- American Economic Association
- American Finance Association
- Eastern Economic Association (Board Member)
- Financial Management Association
- Western Finance Association